



# Atmosphere academy

## Atmosphere Academy Public Charter Schools Board of Trustees Meeting Minutes December 7, 2022

Atmosphere Academy Charter School  
5959 Broadway, Bronx, NY 10463

**Board Members Attending**

Mr. Jesse J. Greene, Jr.  
Mr. Jim Spitzer (over Zoom)  
Dr. Michael Lagas  
Mr. Colin J. Greene (ex officio, CEO)  
Mr. Alan Dillon (for part of item 3)  
Dr. Tzvi Bar-David (voted in as trustee prior to item 3)

**Board Members Not In Attendance:**

**Others in Attendance:**

Mr. Gabriel Rosenblum  
Ms. Elizabeth Nash  
Mrs. Katherine Brennan  
Mr. Benjamin Pah  
Mr. Christian Roman  
Mr. Peter Markey (for item 7.1)  
Ms. Lona Nguyen (after item 6)  
Mr. Martin Cottingham (for item 3)  
Mr. Patrick Steffens (for item 3)  
Mr. Jeff Burger (for item 3)  
Mr. Michael Gottlieb (for item 3)  
No other public in attendance

**Agenda Item 1. Call to Order**

At approximately 5:09 PM, Dr. Lagas called the Board meeting to order.

**Agenda Item 2. Pledge of Allegiance**

The Pledge of Allegiance was performed.

**Agenda Item 3. Executive Session**

At approximately 5:12 PM, the Board moved to enter Executive Session to discuss:

- a) the medical, financial, credit, or employment history of a particular person or corporation, or matters leading to the appointment, employment, promotion, demotion, discipline, suspension, dismissal, or removal of a particular person or corporation.
- b) the proposed acquisition, sale or lease of real property or the proposed acquisition, sale, or exchange of securities, but only when publicity would substantially affect the value.
- c) discussions regarding proposed, pending or current litigation.
- d) matters which would imperil the public safety if disclosed;

Mr. J. Greene moved to enter Executive Session.

Dr. Lagas seconded the motion.

Vote Aye: Dr. Lagas, Mr. J. Greene, Mr. Spitzer and Dr. Bar-David

Vote no: None

In executive session, the board moved to approve the first term sheet while amending it to include the discussed modification.

Mr. J. Greene moved to approve the term sheet.

Dr. Lagas seconded the motion.

Vote Aye: Dr. Lagas, Mr. J. Greene, Mr. Spitzer, Mr. Dillon and Dr. Bar-David

Vote no: None

Motion adopted. Term sheet approved.

In executive session, the board moved to approve the second term sheet that was discussed.

Mr. J. Greene moved to approve the term sheet.  
Dr. Lagas seconded the motion.

Vote Aye: Dr. Lagas, Mr. J. Greene, Mr. Spitzer, and Dr. Bar-David  
Vote no: None

Motion adopted. Term sheet approved.

In executive session, the board moved to approve the third term sheet that was discussed.

Mr. J. Greene moved to approve the term sheet.  
Dr. Lagas seconded the motion.

Vote Aye: Dr. Lagas, Mr. J. Greene, Dr. Bar-David and Mr. Spitzer  
Vote no: None

Motion adopted. Term sheet approved.

After the discussion, at approximately 7:08 PM, the Board moved to exit executive session.

Mr. J. Greene moved to exit Executive Session.  
Dr. Lagas seconded the motion.

Vote Aye: Dr. Lagas, Mr. J. Greene, Mr. Spitzer and Dr. Bar-David  
Vote no: None

#### **Agenda item 4. Board Reports**

The Finance Committee met this month. Those topics will be covered later in this meeting.

The High School Committee and Middle School Committee met this month. Those topics will be covered later in this meeting

#### **Agenda Item 5. Comments From the Public**

There were no comments offered.

### **Agenda Item 6. Revision and Adoption of the Agenda**

Mr. C. Greene presented the Agenda for approval by the Board.

Mr. J. Greene moved to approve the Board Agenda for December 2022.  
Dr. Lagas seconded the motion.

Vote Aye: Dr. Lagas, Mr. J. Greene, Mr. Spitzer and Dr. Bar-David  
Vote no: None

Motion adopted. Agenda approved.

### **Agenda Item 7.1. Finance Update**

Mr. Markey presented the financials for the month ending 11/30/2022. Mr. Markey presented the enrollment numbers, cash position, revenue, and surplus/revenue per month. Mr. Markey pointed out some of the expenses that contributed to the slight deficit in the month of November, including teacher bonuses.

Mr. Markey spoke about new accounting pronouncements that were rolled out by Financial Accounting Standards Board. These pronouncements have been factored into the balance sheet that Mr. Markey presented.

Mr. Markey spoke about grant payments that are outstanding and how these are affecting Atmosphere's cash position. Atmosphere's team has been meeting weekly to discuss cash flow and monitor the cash position at the end of the year.

### **Agenda Item 7.2. Board Approvals**

Mr. Rosenblum presented the November Meeting Minutes for approval by the Board.

Dr. Lagas moved to approve the Board Meeting Minutes for November 2022.  
Mr. J. Greene seconded the motion.

Vote Aye: Dr. Lagas, Mr. J. Greene, Mr. Spitzer and Dr. Bar-David  
Vote no: None

Motion adopted. Minutes approved.

Mr. C. Greene introduced Dr. Tzvi Bar-David for approval to join Atmosphere's Board of Trustees for a three year term (this took place before item 3).

Dr. Lagas moved to approve the Dr. Bar-David's candidacy for a three year term.  
Mr. Greene seconded the motion.

Vote Aye: Dr. Lagas, Mr. J. Greene and Mr. Spitzer  
Vote no: None

Motion adopted. Dr. Tzvi Bar-David's candidacy is approved.

The board also reviewed outstanding approvals from previous board meetings.

Mr. Rosenblum presented the following items for approval by the Board.

- New Health Insurance Plan through Oxford
- Retaining Ancillary Benefits through Guardian
- August Meeting Minutes
- Audit Document
- September Meeting Minutes
- October Meeting Minutes

Dr. Lagas moved to approve the above items.  
Mr. J. Greene seconded the motion.

Vote Aye: Dr. Lagas, Mr. J. Greene, Mr. Spitzer and Dr. Bar-David  
Vote no: None

Motion adopted. Above items approved.

### **Agenda Item 7.3. Middle School Update**

This item will be covered at a future board meeting.

### **Agenda Item 7.4. High School Update**

This item will be covered at a future board meeting.

**Agenda Item 8. Consent Agenda**

There were no consent agenda items.

**Agenda Item 9. Unfinished Business**

There was no unfinished business.

**Agenda Item 10. New Business**

There was no new business.

**Agenda Item 11. Adjournment**

At approximately 7:19 PM the Board moved to adjourn the meeting.

Mr. J. Greene moved to adjourn.

Dr. Lagas seconded the motion.

Vote Aye: Dr. Lagas, Mr. J. Greene, Mr. Spitzer and Dr. Bar-David

Vote no: None

Meeting adjourned.