

Board Meeting Minutes



Atmosphere Academy Public Charter Schools Board of Trustees Meeting Minutes January 22, 2025 Zoom Meeting

Board Members in Attendance:	Board Members Not in Attendance:	Members of the Public in Attendance:
<u>Atmosphere Trustees</u> <ul style="list-style-type: none">• Dr. Michael Lagas• Mr. Jesse J. Greene, Jr.• Mr. Alan Dillon• Rabbi Binyamin Krauss• Mr. James Spitzer (joined at 5:32pm)• Mr. Colin Greene (ex officio, CEO)		<u>Atmosphere Staff</u> <ul style="list-style-type: none">• Ms. Sheila Pagan• Mr. Christian Roman <u>MMB</u> <ul style="list-style-type: none">• Shelby Stenson <u>4th Sector Solutions</u> <ul style="list-style-type: none">• Mr. Zachary Cohen• Mr. Joe Keeney• Mr. Robert Keogh

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There was no public in attendance

Agenda Item 1. Call to Order

At approximately 5:04pm Mr. Michael Lagas called the Board meeting to order.

Agenda Item 2. Pledge of Allegiance

The Pledge of Allegiance was not performed as the meeting was held over Zoom.

Agenda Item 3. Board Reports

To be covered in the agenda.

Agenda Item 4. Comments From the Public

There was no public in attendance and therefore no comments were offered.

Agenda Item 5. Revision and Adoption of Agenda

No revisions to Agenda.

Agenda Item 6. 990 Approval

Shelby Stenson, MMB accounting firm presented the 2024 990 tax filing.

Michael Lagas motion to approve.
James Spitzer seconded the motion.

Vote Aye: A. Dillon, J. Greene, Jr., B. Krauss, M. Lagas, J. Spitzer
Vote No: None

Agenda Item 7: Finance Update

Zachary Cohen from 4th Sector reviewed the financial package, including balance sheet as well as actual December 31st cash balance and cash flow. Covered topics included reconciliation, administration/staff stipends, AP paydown. Discussion on enrollment, benchmarks, loan, coming cash flow needs, account payable and expense lines.

Update on all leases explained. Rent increases as expected and amortization is being done.

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Mr. J. Greene, Jr. will continue to work with Zach on improving the cash planning categories that are better aligned. Will continue to get clearer.

New financing opportunities through the City of New York were discussed, and initial application has been submitted. The reimbursement by the Department of Education for custodial staff and security guards is currently under review with attorneys. If approved, the possibility of receiving reimbursement for at least two years could generate approximately \$1 million.

Agenda Item 8 Governance Update

Mr. James Spitzer self-nominated to remain as Trustee for an additional 3-year term.

Jesse Greene, Jr. motioned to approve.

Michael Lagas seconded the motion.

Vote Aye: A. Dillon, B. Krauss, M. Lagas, J. Greene, Jr., J. Spitzer

Aye: None

Agenda Item 9. Board Approvals

December, 2024 minutes were reviewed. Corrections need to be made so they align with the Agenda. After correction, return to the Board for approval.

January 16, 2024, Special Board Meeting minutes were reviewed and approved

Michael Lagas motioned to approve the minutes.

James Spitzer seconded the motion.

Vote Aye: A. Dillon, B. Krauss, M. Lagas, J. Spitzer, J. Greene, Jr.

Aye: None

Agenda Item 10. Powerschool data breach

PowerSchool data breach explained by Lona Nguyen, Data Leader. On 12/22 PowerSchool data breach impacted many schools. Other schools contained more payroll and personnel information, but due to Atmosphere's record-keeping practices, Atmosphere staff were not personally affected. Students' impact was parent email address and residential information.

Atmosphere notified parents and staff of the breach. Mr. C. Greene reported the hackers have deleted the data per recent news. Notified Gallagher schools insurance carrier. Privacy data breach form was filed along with necessary state forms. All stakeholders have been notified.

Board will be kept informed of all updates.

Agenda Item . Consent Agenda

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There were no consent agenda items

Agenda Item . Unfinished Business

There was no unfinished business items

Agenda Item . New Business

There was no new business items

Agenda Item . Adjournment

At 5:58pm Board moved to adjourn the meeting

Michael Lagas moved to adjourn.

Jesse Greene, Jr. seconded the motion

Vote Aye: A. Dillon, B. Krauss, J. Spitzer, M. Lagas, J. Greene, Jr.

Aye: None

Meeting adjourned.