Atmosphere Academy Public Charter Schools
Board of Trustees
Meeting Minutes
March 25, 2026
Zoom Meeting

Board Members in Attendance:	**Board Members Not in Attendance:**	**Members of the Public in Attendance:**
Trustees ● Dr. Michael Lagas ● Jesse J. Greene ● James Spitzer ● Rabbi Binyamin Krauss (left early) ● Alan Dillon, Sr. (left early) ● Colin Greene (ex officio)		**Atmosphere Staff** ● Christian Roman ● Lona Nguyen ● Michael Roach **4th Sector Solutions** ● Zachary Cohen ● Joe Keeney

Agenda Item 1. Call to Order

- At approximately 5:07pm, M. Lagas called the Board meeting to order.

Agenda Item 2. Pledge of Allegiance

- The pledge of allegiance was not performed as the meeting was held over Zoom.

Agenda Item 3. Board Reports

- To be covered in the agenda.

Agenda Item 4. Comments From the Public

- There was no public in attendance and therefore no comments were offered.

Agenda Item 5. Revision and Adoption of Agenda

- No revisions to agenda.

Agenda Item 6. Agenda

- 6B. College Update
    - M. Roach presented the college admission and placement outcomes to date. An overview including platforms, process, scholarships, results, and next steps was provided to the board and reviewing in depth by M. Roach.
    - 100% of students have applied to CUNY.
    - 80%+ of students have applied to SUNY with 31 students alone accepted to a highly selective school like SUNY Stony Brook.
    - 95%+ of students have applied to the common app with 17 students alone accepted to Fordham University.
    - Applying early was stressed with students to help boost chances of getting access to the best colleges and ensure they heard back early.
    - Some students received full-ride scholarships or almost full-ride scholarships to colleges, including NYU and Mount Saint Vincent.
    - With only two-thirds of scholarships in to date, Atmosphere Class of 2026 scholars have almost $9 million in awards. This suggests a final scholarship total approaching $15 million as things accelerate.
    - The role of Atmosphere's Foundation was discussed in making up the gap for any students in need. After a debate about the criteria, it was agreed that a more robust needs-based approach and requirement to give back would be developed and reviewed by the board.
    - Student guests spoke directly to the board about their college decision process and the exposure and support that Atmosphere provided.

- 6B. Board Approvals
    - Vote to Approve January 2026 Meeting Minutes:
        - J. Greene motioned to approve the resolution.
        - A. Dillon seconded the motion.
        - Aye: M. Lagas, A. Dillon, J. Greene, B. Krauss
        - Nay: None
        - Unanimous

- 6C. Finance Update

- Z. Cohen presented the financial package, including February financial scorecard, balance sheet, income statement, financial graphs, and totals by month.
- C. Greene asked for the breakout of aggregated staff salaries from aggregated staff bonuses and aggregated staff stipends.
- Z. Cohen mentioned incorporating the newly approved Waldo lease amendment rent. He also discussed East West Bank line of credit drawdowns and covenant thresholds.
- C. Greene acknowledged and celebrated Z. Cohen's help during the transitions between banks and internal teams. Z. Cohen was described as an invaluable resource and asset throughout. Moreover, C. Greene described opportunities that were uncovered to automate many payroll and HR tasks by leveraging the full ability of the Paylocity platform and team. This could free up the Atmosphere team to add value elsewhere with the extra time afforded them.
- The final steps in the transition from JP Morgan Chase to East West Bank were discussed. While an internship was established with Chase and a visit to their new headquarters scheduled, no loans or credit cards were ever forthcoming, reinforcing the decision to move to EWB.

Agenda Item 7. Consent Agenda

There were no consent agenda items.

Agenda Item 8. Unfinished Business

There were no unfinished business items.

Agenda Item 9. New Business

There were no new business items.

Agenda Item 10. Adjournment

- Vote to Adjourn Meeting:
  - A. Dillon moved to adjourn the board meeting.
  - J. Greene seconded the motion.
  - Aye: M. Lagas, A. Dillon, J. Greene
  - Nay: None
  - Unanimous